Introduction to Actis
Actis: a leading investor in growth markets

- 70 Year heritage
- 120+ Investment Professionals
- 4 Businesses
- 40+ Countries invested
- 230+ Investments
- US$15bn Capital raised since 2004
- 165+ Exits

Note: As at February 2019. Capital raised includes Fund 1 vintage which comprises assets funded by CDC’s balance sheet and managed by Actis.
Award winning firm

- **Winner**
  - Asia: large-cap category

- **Four-time winner**
  - African firm of the year

- **Exit of the year**

- **Natalie Kolbe**: best woman in growth capital: mid-market 2016

- **Lucy Heintz**: ranked in top 100 power people report 2017

- **Awarded an A+ grade** overall
Competitive advantages through our DNA

“South-south” sector insight

“Values-drive-value”

Leverage synergies from local presence, heritage and brand

The leading investor in growth markets, delivering consistent competitive returns, responsibly
A strong institutional, geographically diverse investor base

As at 8 March 2019.
Percentages based on LP commitments to Actis Funds and co-investment vehicles raised since 2011.
Why growth markets?

**Why**

- Population growth
- Productivity growth
- High demand and limited supply of energy infrastructure

**How**

- Deep sector focus
- Secular growth opportunities
- Local expertise and network
- Responsible investment
Investment strategies developed in response to opportunities

<table>
<thead>
<tr>
<th>Opportunity</th>
<th>Strategy</th>
<th>Latest fund1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infrastructure</td>
<td>Long-term investments in operating infrastructure assets generating stable contractual cash flows</td>
<td>Actis Long Life Infrastructure Fund – Raising 2017 vintage</td>
</tr>
<tr>
<td>Energy</td>
<td>Invest in buy and build power generation and distribution businesses</td>
<td>Actis Energy 4 US$2.75 billion 2016 vintage</td>
</tr>
<tr>
<td>Private Equity</td>
<td>Grow and improve businesses across three core sectors – financial services, healthcare, consumer &amp; education</td>
<td>Actis Global 4 &amp; Africa 4 US$1.6 billion 2012 vintage</td>
</tr>
<tr>
<td>Real Estate</td>
<td>Develop and build high quality retail, industrial and mixed-use properties in Asia and sub-Saharan Africa</td>
<td>Actis Asia Real Estate US$500 million 2018 vintage; Actis Africa Real Estate 3 US$500 million 2015 vintage; Actis Asia Real Estate 2</td>
</tr>
</tbody>
</table>

1 Vintage year is defined as the year the fund completed its first investment.
Values Drive Value
ESG excellence

We believe that investing responsibly creates businesses that are more resilient, more innovative and better able to deliver societal benefits — and are, ultimately, more valuable.

Responsible Investment team
Two dedicated full-time professionals with a combined 30+ years of experience managing and assessing environmental, social and governance issues across the high growth markets.

Approach
Investing responsibly is commercial common sense.

116,550
Jobs and livelihoods supported by portfolio companies

27%
Female employees in portfolio companies

1.6 million
Tons of CO₂ avoided by generation companies

80 million
People accessing electricity from portfolio companies

2 million
Students reach by education investments

4
Certified green buildings built by Actis in Africa
Disclaimer

This confidential document (the "Document") is being communicated to a limited number of sophisticated persons by Actis GP LLP ("Actis") for the purpose of providing certain summary information about Actis’ businesses. The information included in this Document is made available to recipients on a strictly confidential basis and may not be disclosed or discussed with any person other than any recipient’s affiliates on a need to know basis. Actis GP LLP is a limited liability partnership registered in England and Wales (registered number OC370074) and is authorised and regulated in the UK by the Financial Conduct Authority (the "FCA"). A list of the members is open to inspection at its registered office. This Document has been approved by Actis solely for the purposes of Section 21 of the Financial Services and Markets Act 2000 for communication to Professional Clients, as defined by the FCA’s rules. This Document is not intended as, nor should it be construed as, an offer of interests (or an offer to subscribe for interests) in any product which is sponsored, managed or advised by Actis (each an “Actis Fund”). It is the responsibility of each prospective recipient to satisfy itself as to full compliance with the applicable laws and regulations of any relevant territory.

Certain information (including certain forward-looking statements and economic and market information) has been obtained from published and non-published sources prepared by third parties. In addition, certain information has been obtained from companies in which investments have been made directly or indirectly by Actis Funds. While such sources are believed to be reliable for the purposes used in this Document, none of Actis, any Actis Fund, any of their respective directors, employees, members, partners, shareholders or any affiliate of the foregoing assumes any responsibility for the accuracy or completeness of such information, and such information has not been independently verified by Actis. No representation or warranty, express or implied, is or will be given by Actis or its advisers, directors, employees or agents who has prepared any information contained in this Document, and, to the maximum extent permitted by law, no responsibility or liability or duty of care is or will be accepted by Actis or its advisers, directors, employees or agents who has prepared any information contained in this Document, as to the fairness, accuracy, completeness, currency, reliability or reasonableness of the information or opinions contained in the information in this Document.